

# STATEMENT OF THE PUBLIC DEBT

AND OF THE  
CASH IN THE TREASURY OF THE UNITED STATES  
JANUARY 31, 1914.

## INTEREST-BEARING DEBT.

| TITLE OF LOAN.   | AUTHORIZING ACT.                             | RATE.        | WHEN ISSUED. | WHEN REDEEMABLE OR PAYABLE.         | INTEREST PAYABLE. | AMOUNT ISSUED.   | OUTSTANDING JANUARY 31, 1914. |                |                  |
|--|--|--------------|--------------|-------------------------------------|-------------------|------------------|-------------------------------|----------------|------------------|
|  |  |              |              |                                     |                   |                  | Registered.                   | Coupon.        | Total.           |
| Consols of 1930  | March 14, 1900                               | 2 per cent.  | 1900         | Pay. after April 1, 1930            | J., O., J., A.    | \$646,250,150.00 | \$642,798,400.00              | \$3,451,750.00 | \$646,250,150.00 |
| Loans of 1908-1918                                       | June 13, 1898                                | 3 per cent.  | 1898         | Red. after Aug. 1, 1908             | A., N., F., M.    | * 198,792,660.00 | 45,980,520.00                 | 17,964,940.00  | 63,945,460.00    |
| Loans of 1925  | January 14, 1875                             | 4 per cent.  | 1895-96      | Pay. after Feb. 1, 1925             | F., M., A., N.    | * 162,315,400.00 | 101,208,250.00                | 17,281,650.00  | 118,489,900.00   |
| Panama Canal Loan: Series 1906                           | June 28, 1902, and Dec. 21, 1905             | 2 per cent.  | 1906         | Red. after Aug. 1, 1916             | N., F., M., A.    | 54,631,980.00    | 54,609,080.00                 | 22,900.00      | 54,631,980.00    |
| Series 1908  | June 28, 1902, and Dec. 21, 1905             | 2 per cent.  | 1908         | Pay. Aug. 1, 1936                   | F., M., A., N.    | 30,000,000.00    | 29,678,920.00                 | 321,080.00     | 30,000,000.00    |
| Series 1911  | Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911 | 3 per cent.  | 1911         | Red. after Nov. 1, 1918             | S., D., M., J.    | 50,000,000.00    | 39,679,500.00                 | 10,320,500.00  | 50,000,000.00    |
| Postal Savings Bonds (Series 1, 3d, 4th, and 5th series) | June 25, 1910                                | 2½ per cent. | 1911-13      | Pay. June 1, 1961                   | Jan., July        | 3,506,000.00     | 2,984,780.00                  | 521,220.00     | 3,506,000.00     |
| Postal Savings Bonds 1914-1934 (6th series)              | June 25, 1910                                | 2½ per cent. | 1914         | Red. after 1 yr. from date of issue | Jan., July        | 1,129,820.00     | 970,720.00                    | 159,100.00     | 1,129,820.00     |
| Aggregate of Interest-bearing Debt                       |  |              |              | Pay. Jan. 1, 1934                   |                   | 1,146,626,010.00 | 917,910,170.00                | 50,043,140.00  | 967,953,310.00   |

\* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,397,300 have been purchased for the sinking fund and canceled.  
\* Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

## Debt on which Interest has Ceased since Maturity.

|  |              |
|--|--------------|
| Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900                          | \$4,000.00   |
| Funded Loan of 1891, matured September 2, 1891   | 23,650.00    |
| Loan of 1904, matured February 2, 1904   | 13,050.00    |
| Funded Loan of 1907, matured July 2, 1907  | 683,750.00   |
| Refunding Certificates, matured July 1, 1907   | 13,380.00    |
| Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861 | 903,680.26   |
| Aggregate of Debt on which interest has ceased since maturity  | 1,641,510.26 |

## Debt bearing no Interest.

|                                       |   |                  |
|---------------------------------------|---|------------------|
| United States Notes                   | February 25, 1862; July 11, 1862; March 3, 1863   | \$346,681,016.00 |
| Old Demand Notes                      | July 17, 1861; February 12, 1862  | 53,152.50        |
| National Bank Notes                   |   |                  |
| Redemption Fund*                      | July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890 | 17,828,483.50    |
| Fractional Currency                   | July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879  | 6,853,445.90     |
| Aggregate of Debt bearing no interest |   | 371,416,097.90   |

## Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

| CLASSIFICATION.  | IN CIRCULATION.  | IN THE TREASURY.   | OUTSTANDING.    |                    |
|--|--|--------------------|-----------------|--------------------|
| Gold Certificates  | March 3, 1863; July 12, 1882; March 14, 1900                     | \$1,089,933,778.00 | \$48,778,191.00 | \$1,138,711,969.00 |
| Silver Certificates  | February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900 | 468,238,187.00     | 15,670,813.00   | 483,909,000.00     |
| Treasury Notes of 1890   | July 14, 1890; March 14, 1900                                    | 2,531,084.00       | 7,916.00        | 2,539,000.00       |
| Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury |  | 1,560,703,049.00   | 64,456,920.00   | 1,625,159,969.00   |

## GROSS DEBT.

## NET DEBT.

|                                   | Jan. 31, 1914.   | Dec. 31, 1913.   |   |                    |
|-----------------------------------|------------------|------------------|---|--------------------|
| Interest-bearing debt             | \$967,953,310.00 | \$966,823,490.00 | Gross debt (opposite)   | \$2,966,170,887.16 |
| Debt on which interest has ceased | 1,641,510.26     | 1,641,720.26     | CASH IN TREASURY—   |                    |
| Debt bearing no interest          | 371,416,097.90   | 370,797,255.40   | Currency trust funds  | \$1,625,159,969.00 |
| Aggregate                         | 1,341,010,918.16 | 1,339,262,465.66 | Gold reserve fund   | 150,000,000.00     |
| Certificates and Treasury notes   | 1,625,159,969.00 | 1,607,771,969.00 | Net balance, general fund   | 104,761,267.58     |
| Gross debt                        | 2,966,170,887.16 | 2,947,034,434.66 | National bank notes: Redemption fund  | 17,828,483.50      |
|                                   |                  |                  | (Included opposite in public debt under requirement of act of Congress, July 14, 1890.) |                    |
|                                   |                  |                  | Total   | 1,897,749,720.08   |
|                                   |                  |                  | Net debt, January 31, 1914  | 1,068,421,167.08   |

## CASH IN THE TREASURY AND CURRENT LIABILITIES.

### General Fund.

| ASSETS.  |                 | LIABILITIES.                         |                 |
|--|-----------------|--------------------------------------|-----------------|
| CASH:  |                 | CURRENT LIABILITIES:                 |                 |
| In Treasury Offices—   |                 | In Treasury Offices—                 |                 |
| Gold Coin  | \$17,291,732.51 | Disbursing officers' balances        | \$64,732,484.13 |
| Gold Certificates  | 48,778,191.00   | Outstanding warrants                 | 1,264,327.73    |
| Standard Silver Dollars  | 9,118,602.00    | Outstanding Treasurer's checks       | 5,712,318.52    |
| Silver Certificates  | 15,670,813.00   | Post Office Department balances      | 13,673,584.58   |
| United States Notes  | 11,544,256.00   | Postal Savings balances              | 1,493,139.73    |
| Treasury Notes of 1890   | 7,916.00        | Judicial officers' balances, etc.    | 6,735,919.62    |
| Certified Checks on Banks  | 337,158.66      | National-bank notes: Redemption fund | †17,828,483.50  |
| National-Bank Notes  | 52,673,172.23   | National-bank 5 per cent Fund        | 19,932,203.92   |
| Note.—This includes \$48,983,511.23 which the Treasury has redeemed and for which it will receive payment from the national banks. |                 | Assets of failed national banks      | 15,087,198.05   |
| Subsidiary Silver Coin   | 18,057,610.16   | Coupons and interest checks matured  | 249,546.15      |
| Fractional Currency  | 420.86          | Miscellaneous (exchanges, etc.)      | 8,703,335.74    |
| Minor Coin   | 1,733,472.14    | Total                                | 155,412,541.57  |
| Silver Bullion (available for subsidiary coinage)  | 2,254,788.38    | Subtract: Checks not cleared         | 5,000,309.39    |
|  | 177,468,132.94  |                                      | 150,412,232.18  |
| In National-Bank Depositories—   |                 | In National-Bank Depositories—       |                 |
| To Credit of Treasurer United States   | 76,708,569.06   | Judicial officers' balances, etc.    | 7,992,720.42    |
| To Credit of Postmasters, Judicial Officers, etc.  | 7,992,720.42    | Outstanding warrants                 | 476,759.23      |
| In Treasury Philippines—   |                 | In Treasury Philippines—             |                 |
| To Credit of Treasurer United States   | 2,708,820.20    | Disbursing officers' balances        | 3,850,402.14    |
| To Credit of Disbursing Officers   | 3,850,402.14    | Outstanding warrants                 | 1,235,263.21    |
| Total  | 268,728,644.76  | Net balance in general fund          | 163,967,377.18  |
|  |                 | Total                                | 104,761,267.58  |
|  |                 |                                      | 268,728,644.76  |

## The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

| ASSETS.                    |                  | LIABILITIES.   |                    |
|----------------------------|------------------|--|--------------------|
| CURRENCY TRUST FUNDS:      |                  | OUTSTANDING CERTIFICATES:  |                    |
| Gold Coin                  | \$884,249,537.00 | Gold Certificates Outstanding  | \$1,138,711,969.00 |
| Gold Bullion               | 254,462,432.00   | Silver Certificates Outstanding  | 483,909,000.00     |
| Total Gold                 | 1,138,711,969.00 | Treasury Notes Outstanding   | 2,539,000.00       |
| Silver Dollars             | 483,909,000.00   | Total Outstanding Certificates   | 1,625,159,969.00   |
| Silver Dollars of 1890     | 2,539,000.00     | GENERAL FUND LIABILITIES AND BALANCE:  |                    |
| Total Currency Trust Funds | 1,625,159,969.00 | Total Liabilities against Cash, as above   | 163,967,377.18     |
| GENERAL FUND:              |                  | Balance in General Fund, as above  | \$104,761,267.58   |
| Cash Assets, as above      | 268,728,644.76   | GOLD RESERVE:  |                    |
| RESERVE FUND:              |                  | Total  | 150,000,000.00     |
| Gold                       | 100,000,000.00   | NOTE.—Reserved against \$346,681,016 of U. S. notes and \$2,539,000 of Treasury notes of 1890. |                    |
| Silver                     | 50,000,000.00    | Total Net Balances   | \$1,115,491,921.58 |